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To our valued customers

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## Escalated situation between Russia and Ukraine

Dear customer,

The SCHURTER Group is following the conflict in Ukraine with great concern and our thoughts are with those affected. In this context, we are constantly reviewing our supply chains and have carried out an initial risk assessment. Currently, we are not affected in any way by the hostilities and our production plants in Eastern Europe (Romania, Hungary, and the Czech Republic) can also continue their operational activities without any restrictions. The supply of raw materials is also not affected by the conflict. Therefore, there are no restrictions for the SCHURTER Group.

The SCHURTER Group has gratifyingly high order backlogs, which, however, lead to an unusually high number of capacity bottlenecks. Thus, extraordinarily long delivery times arise, which is why we are unfortunately not able to satisfy all customers at the moment. We would like to emphasize that this is in no way related to the conflict. The SCHURTER Group is endeavoring to gradually increase capacities and to invest in additional assembly lines and in digitalization. We kindly ask for your patience in this regard and thank you for your understanding.

Best regards,

SCHURTER Holding AG



Ralph Müller  
Group CEO